4 August 2025

Morning Glance

ARETE SECURITIES LTD.
WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,565.4	-203.0	-0.82%
BSE Sensex	80,599.9	-585.7	-0.72%
GIFT Nifty*	24,680.0	+81.0	+0.33%
Dow Jones	43,588.58	-542.4	-1.23%
S&P 500	6,238.01	-101.38	-1.6%
NASDAQ	20,650.13	-472.32	-2.24%
FTSE 100	9,068.58	-64.23	-0.7%
CAC 40	7,546.16	-225.81	-2.91%
DAX	23,426.0	-639.5	-2.66%
Shanghai*	3,565.2	+5.21	+0.15%
Nikkei 225*	40,102.16	-697.44	-1.71%
Hang Seng*	24,579.5	+71.69	+0.29%

As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	67.2	-0.1	-0.16%
Oil (Brent)	69.5	-0.1	-0.09%
Gold	3,352.6	-10.3	-0.31%
Silver	36.8	-0.2	-0.59%
Copper	9,535.5	-70.5	-0.73%
Cotton	0.64	0.00	0.06%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.14	0.00	-0.02
USD/INR	87.54	-0.07	-0.08
GBP/INR	115.10	-0.79	-0.68
EUR/INR	99.81	-0.34	-0.34
DXY Index	100.24	0.27	0.27

VIX	Value	Change (Pts)	Change (%)
India VIX	11.98	0.43	3.73%
S&P 500 VIXApr 24	20.38	3.66	21.89%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.376	0.011
US 10-Year Yield	4.392	0.036

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 203 points lower at 24,565 on Friday.

Dilip Buildcon
The company, through DBL-RBL JV, emerged L-1 bidder for ₹1,503.63 crore Gurugram Metro project awarded by GMRL to build viaduct and stations.

Dixon Technologies
The company and Signify completed formation of 50:50 JV Lightanium Technologies, transferring lighting businesses via slump sale and share swap, including DTSPL.

GMR Airports
The company's step-down subsidiary GAGSMSA acquired a 60% stake in Greece-based GTCSA to manage non-aero business at Crete Airport.

Hindustan Petroleum Corporation
The company signed a 10-year HOA with Abu Dhabi's ALNG for LNG supply to Chhara terminal, supporting India's energy transition.

JSW Energy
The company commissioned an 80 MW unit of its 240 MW Kutehr hydro plant and began power supply to Haryana Power Purchase Centre under existing PPA.

Larsen & Toubro
The company secured a large EPC order worth ₹2,500–5,000 crore from Hindustan Zinc for zinc cathode and jarosite facility in Rajasthan.

NMDC
The company reported July iron ore production at 3.09 MT (+42% YoY) and sales at 3.46 MT (+13% YoY), with YTD output at 15.09 MT (+33% YoY) and YTD sales at 14.98 MT (+14% YoY).

PNC Infratech
The company and its subsidiary completed sale of equity in PNC Bareilly Nainital Highways to Vertis Infrastructure Trust for ₹716.2 crore.

RailTel Corporation of India
The company received an advance work order worth ₹166.38 crore from BSNL for service execution by July 2028.

Refex Industries
The company received a ₹50 crore order from NTPC for transportation and unloading of pond ash over a 1-year period, extendable by 6 months.

Samvardhana Motherson International
The company has approved a joint venture agreement with Macauto Industrial, a Taiwanese company, to manufacture window and roof sunshade systems.

Suzlon Energy
The company received a 381 MW order from Zelestra across Maharashtra, MP, and Tamil Nadu for its maiden FDRE project using 127 S144 WTGs.

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